

LME Aluminum (3 month): Weekly: Supply crunch?



Top Aluminum Exporters by Country

Below are the 15 countries that exported the highest dollar value worth of aluminum during 2024.

1. Canada: US\$8.3 billion (11.5% of total aluminum exports)
2. Russia: \$6.9 billion (9.6%)
3. United Arab Emirates: \$6.4 billion (8.9%)
4. India: \$4.8 billion (6.7%)
5. Malaysia: \$4.6 billion (6.4%)
6. Australia: \$3.82 billion (5.3%)
7. Norway: \$3.79 billion (5.3%)
8. Bahrain: \$2.8 billion (3.9%)
9. Netherlands: \$2.5 billion (3.5%)
10. Iceland: \$2 billion (2.8%)
11. Italy: \$1.73 billion (2.4%)
12. United States: \$1.71 billion (2.4%)
13. South Africa: \$1.5 billion (2.1%)
14. Qatar: \$1.4 billion (2%)
15. Germany: \$1.2 billion (1.7%)

- Since 2024, top 2 exporters, Canada & Russia (Total 20% of world exports) hit with either tariffs or sanctions.
- Weekend Iran invasion and fear of Hormuz passage disruptions may impair major bloc of Mideast exporters, UAE, Bahrain & Qatar (15% of world exports).

What might be price rise impact given recent Canada & Russia challenges and overnight Mideast action?!

Chart list courtesy Worldexports.com