

Coffee: Daily (Dec): Update: new 'diamond' formation bodes uncertainty...

KCZ25 - Coffee - Daily Candlestick Chart

'Diamond' top, merely a variation of a 'Head & Shoulders' top, according to the textbooks? We think not: often a continuation pattern break-out emerges! Thus, our bearish views last several weeks might well be tempered with some caution. Technicals have become less predictable...

- To wit, some bullish items of note:
- Steep 1x1 uptrend & 40 day MA intact,
 - **OI** regains the upside,
 - Many Momentum Indicators positive,
 - Spreads strong.



KCZ25-KCH26 - Spread Chart

