

**FCOJ:** Daily (Sept): 'Double Bottom'?

OJU25 - Orange Juice - Daily Candlestick Chart

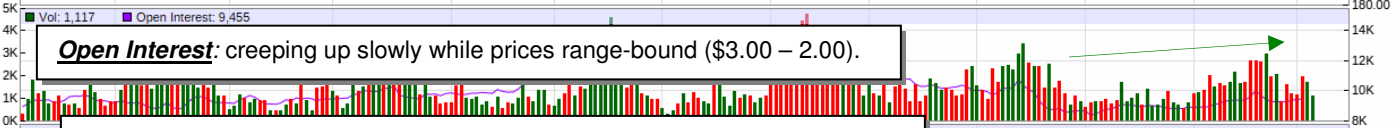


After a '**Climactic Blow-off**' from the record-breaking \$5.00 highs, values may be base-building for a prospective upside siege of the \$2.60. – 2.80. key Resistance area:

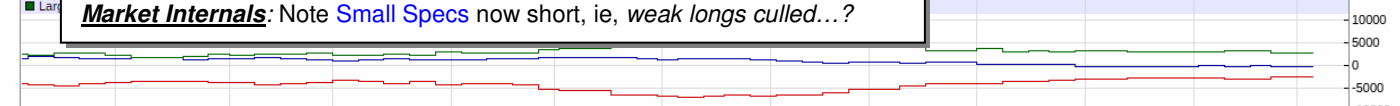
- Cluster of MAs, esp 90 day,
- **2x1** Gann downtrend,
- **8x1** neckline

Initial upside objective: \$3.50., 200 day MA

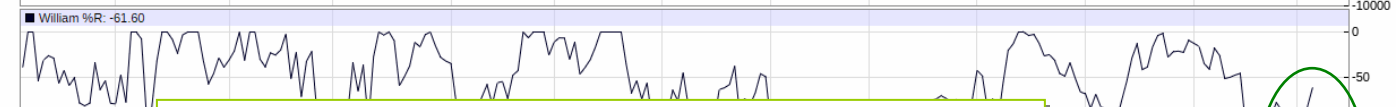
8x1



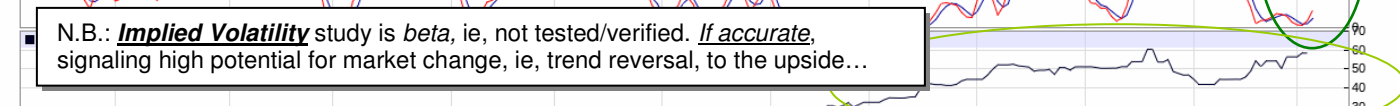
**Open Interest:** creeping up slowly while prices range-bound (\$3.00 – 2.00).



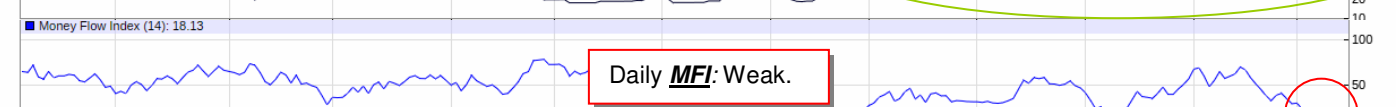
**Market Internals:** Note **Small Specs** now short, ie, *weak longs culled...?*



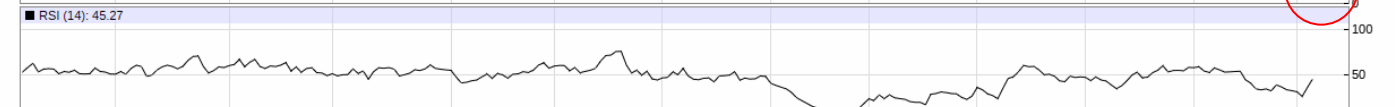
Ultra-sensitive **%R** & **'Stochs'**: lead the nascent upturns from over-sold levels.



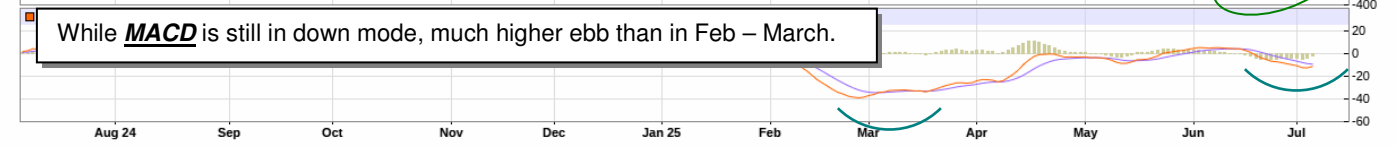
N.B.: **Implied Volatility** study is *beta*, ie, not tested/verified. *If accurate*, signaling high potential for market change, ie, trend reversal, to the upside...



Daily **MFI**: Weak.



**CCI**: rising quickly out of extreme negative zone.



While **MACD** is still in down mode, much higher ebb than in Feb – March.