

CGB (Canada 10 yr Gov't): Weekly: New Fork emerging?

CG - Canadian 10-Year - Weekly Nearest Candlestick Chart



Longer-term timeframe may well be offering up very bullish scenario:

- Formidable 'Head & Shoulders' bottom?!

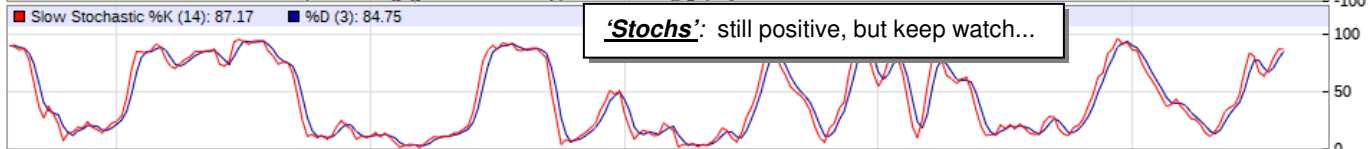
We prefer the higher neckline @ 129 (which may well serve as temporary Resistance, which if breached in earnest, calls for an upside objective @ 146.

Near-term timeframe: pausing @ 125:

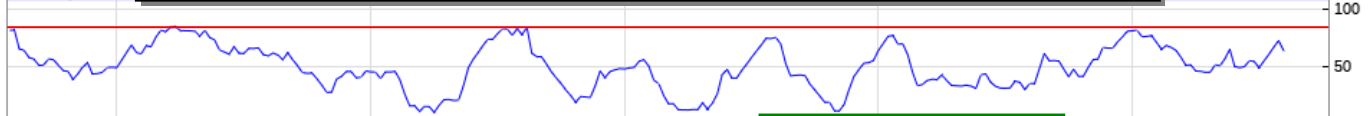
- 2x1 3 year downtrend,
- 15 month horizontal Resistance,
- Some sensitive momentum indicators at or approaching over ripe,
- Median line of 'Hillbilly' Pitchfork.

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Ultra sensitive %R may be warning of a 'Class "A" bearish divergence'.



RSI & MFI: very close to their respective Resistance; may be too early to call if backing off...



Macro MACD: positive.

