Cocoa: Daily: '*Coiling triangle*', lower highs & higher lows: breakdown or breakout?!

Is the party over? Hardly anyone left as ***Open Interest*** is decimated to a pittance; even a second wind found few takers.

Values, having closed below 90 day MA, now perched on key ***3x1*** Gann uptrend. Will it hold?

Next Support @ 200 day MA around $5800., a price level just before the '*Climactic Blow-off*' went ballistic.

Open Interest: such a dramatic decline!

Commercials: necessarily paring down to all participants exiting, still maintain their short stance.

RSI: fast approaching over-sold zone. A bounce maybe...?

CCI: in negative territory...

MACD: turns down again...

ADX: drops below 40: 2nd price upturn comes to its end?

Nearby July Spread plummet to zero. No takers at the end.

2025 Spreads collapse to pre '*Climactic Blow-off*' levels – negative.

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