

NY Coffee: Weekly: Breakout!

KC - Coffee - Weekly Nearest Candlestick Chart

Op:212.15, Hi:216.40, Lo:209.45, Cl:213.55 SMA (40): 175.42

Arabica breaches **4x1** downtrend Fork (in place more than 2 years), lifts itself out of a 50¢ multi-year trading range. Chasing London Robusta (at its 16 year record highs)?



Open Interest & Volume rising along with prices.

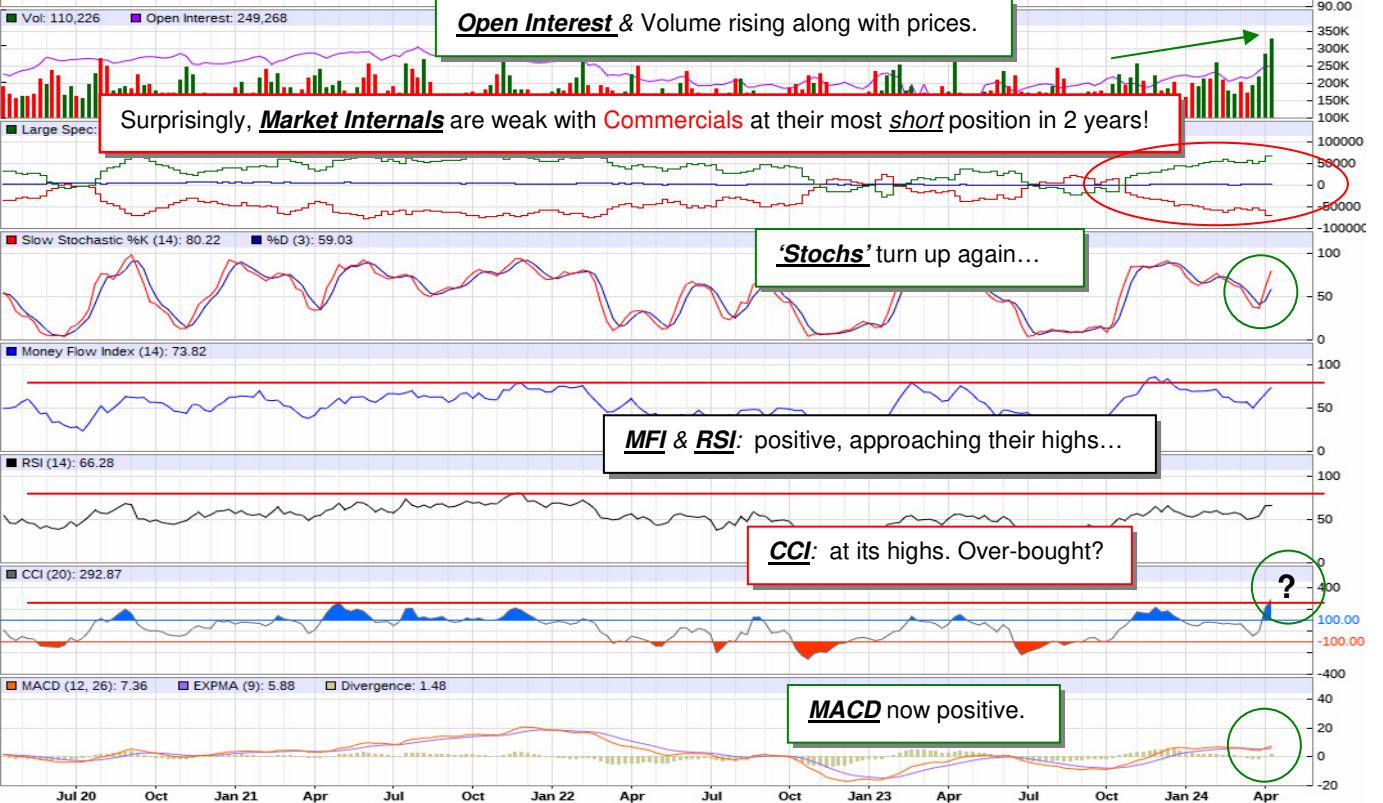
Surprisingly, **Market Internals** are weak with **Commercials** at their most **short** position in 2 years!

'Stochs' turn up again...

MFI & RSI: positive, approaching their highs...

CCI: at its highs. Over-bought?

MACD now positive.



London Robusta: at 16 year record highs!

RM - Robusta Coffee 10-T - Weekly Nearest Candlestick Chart

Op:3,750, Hi:3,793, Lo:3,701, Cl:3,765

