

**10 year US Treasury: Daily: Retracement of Oct – Dec Rally...**

ZNH24 - 10-Year T-Note - Daily Nearest Candlestick Chart



Would appear some downside retracement underway after values become over-done after such a quick rally:

- Near-term upside objectives achieved and now turning momentums kicking in ...
- Support layers: 111'16 – 111., Then 110., down to 109. old neckline, possibly to 108. (median line).
- Strong **Commercials** offers medium-term support...