

COMMISSIONS & FEES Schedules

Standard Administration Fee Schedule*

Use of Courier	\$25
Account Transfer Out	
Full	\$100
Partial (PER SECURITY)	\$25
Inactive/Unclaimed Accounts	\$25 /QUARTER
Search for Records (PER REQUEST)	\$35 + \$3 /PAGE

Other Service Charges

Certificate Registration (PER CERT)	\$95
Certificate Registration (PER U.S. CERT)	\$50 USD
Rush Certificate Registration (PER CERT)	\$200
Rush Certificate Registration (PER U.S. CERT)	\$200 USD
Wire Transfer	\$25
Certified Cheque	\$15
Cheque - Not Sufficient Funds	\$50
Cheque Stop Payment	\$25
Bank Wire-In Fee	\$10
DAP Charge (PER TRANSACTION)	\$45
Ineligible Mutual Fund (PER MONTH)	\$10
Drip Enrollment (INITIAL FEE PER SECURITY)	\$10

Stock Fee Schedule

Shares: \$90 per transaction + per share fee (SEE BELOW)

Price Range (Shares)	Fee
Under \$1.00	0.5¢ per share
\$1.01 - \$5.00	1¢ per share
\$5.01 - \$10	2¢ per share
\$10.01 over	3¢ per share
\$50.01 over	4¢ per share

Options: \$90 + \$2 per option on first 20,
\$1.50 on each additional option

Administration fees are priced in US Dollars or Equivalent. Stock fees are billed in currency of the underlying stock or option. Commissions are per contract, per side for futures and options. Delivery charges will vary with commodity concerned. The maximum Charge is eight times the overnight commission for any commodity. Registration charges and miscellaneous fees do not include any charges by other financial institutions and/or third party and will be charged through at cost.

Futures and Forwards Commission Schedule

	Day	Overnight
Most US Futures	\$23.00	\$33.00
Grains, Meats, All Minis ASIDE FROM MINI GRAIN FUTURES	\$18.00	\$25.50
Mini Grain Futures	\$11.50	\$16.50
Foreign Futures Markets	\$42.50	\$42.50
Foreign Exchange Forwards	.05% OF USD VALUE PER SIDE	
Bonds	UP TO .05% OF THE DOLLAR VALUE	

Stocks and Registered Plans

Registered Plans

Partial Plan Transfer	\$100
Full Plan Transfer	\$100
Partial Plan Deregistration	\$50
Full Plan Deregistration (including estates)	\$100
Unscheduled RRIF Withdrawal	\$25

Registered Plan Annual Administration Fees

The Administration fee for your registered plans is billed annually. The trustee for your Registered Plan is Natcan Trust Company.

Annual fees for Registered Savings Plan	\$50
Annual fees for Registered Income Fund	\$50
Annual fees for Registered Education Savings Plan	\$50
Annual fees for QSSP	\$50
Annual fees for TFSA	\$20

Investment Fund Fees - Proprietary

Friedberg Asset Allocation Fund

Management: 1/12 of 1% (being monthly fees of 0.083%)
of its net assets

Incentive: 15% of net new profits*

Friedberg Global-Macro Hedge Fund

Management: 1/12 of 2% (being monthly fees of 0.167%)
of its net assets

Incentive: 20% of net new profits*

* If, since the last period for which incentive fees were paid, the total return exceeds the cumulative annual return of the 2 year U.S. Treasury note.

Friedberg Mercantile Group Ltd. provides its private clients a full range of investment products, services and options.

This fee schedule outlines our current services and administration fees, some of which are for special situations which may not apply to you. All fees are subject to applicable taxes.

Any and all charges made to your account will be clearly indicated on your month-end statement.

FOR FURTHER INFORMATION, PLEASE CONTACT YOUR REGISTERED REPRESENTATIVE.

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