

**Mcewen Mining** (MUX.to) (compared to **GDJ** gold mining ETF): Long-term 15 years.

*Special request.*

GDJ gold mining shares

A study of divergences:  
 1. Between MUX and other gold miners,  
 2. Between miners and bullion.

Will history repeat itself, ie, should the miners accelerate their ascent, will MUX once again outperform the group?

Our favored momentum indicators turning up.

Unusual: such a disparity between metal miners and the metal itself. Time for miners to catch up?

One Northern trader reminds us about mine depletion, ie, reserves: where else to get the Gold?

