

Coffee: Weekly: Key Support @ \$2.00 breached! \$1.40 – 1.60 stem the tide?

KC - Coffee - Weekly Nearest Candlestick Chart



Keep watch!

- Many of the momentum indicators are in deep over-bought territory and may provoke a short-covering price bounce over the near-term.
- Commercials long again,
- Significant declines actually retraced into the 62% Retracement zone.