

COCOA

March 1972 - 21.60

A successful test of the lows was accomplished this past week as March cocoa held its recent slide at 2040, barely 15 points above its 5-year low. Volume on the rebound was impressive.

Would begin buying March Cocoa at these levels, though rather lightly, and become an aggressive buyer on March crossing 22.40.

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Friedberg & Co. Ltd conducts a brokerage business in commodities futures specializing in metals. Our U. S. Correspondent, Mocatta Metals Corporation is a clearing member of leading U. S. commodity exchanges and specializes in silver, copper, platinum, gold and other non-ferrous metals. Through their facilities and other trade and banking sources, we maintain up to the minute information on world's latest developments that may affect the price structure of metals.

We will be glad to answer questions that you may have concerning futures trading and how you can profit through intelligent speculation.

Albert D. Friedberg, M. B.A.

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All statements made herein, while not guaranteed, are based on information considered reliable and are believed by us to be accurate.

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