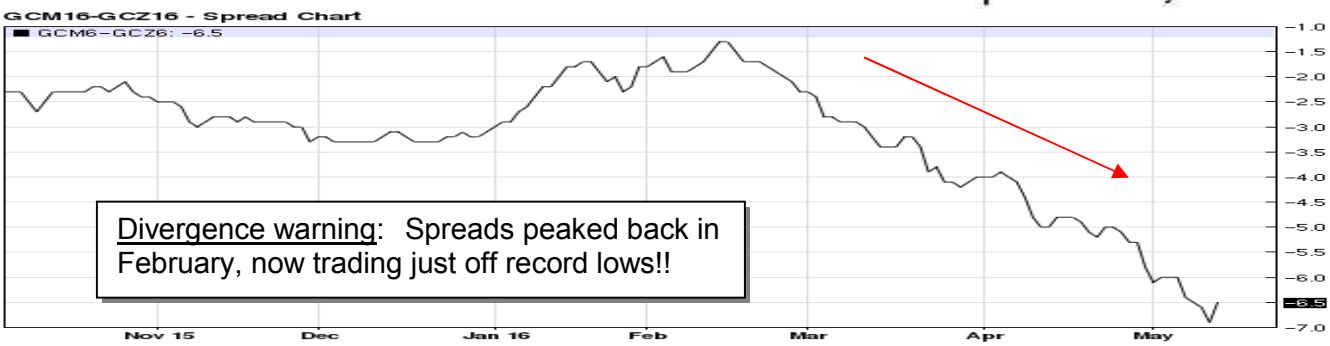
Gold: Daily (Update): Waning upside…or, just consolidating?

While mining shares remain in their uptrends, bullion (derivatives) appear top-heavy again. Bears note:

- Commercials further increase their *record* short position!
- 'Key Outside Reversal' today.
- Daily Technicals turning down.
- Extremely poor spreads

However, upside breach of *2x1* line, may well continue to sustain the established uptrend.



Divergence warning: Spreads peaked back in February, now trading just off record lows!!

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