

Wheat: Daily: Upside waning at pivotal 720 Resistance; too early to call a top?



- 'Stochs' appear 'flat-lined' in over-bought territory! MACD still up, but upside momentum stalling.
- Both old-crop & old vs new crop (shown) spreads may be showing early signs of turning down.
- Initial Support may come in at 9 day MA and 1x2 steep Gann uptrend.