

WTI Crude: Weekly: Bullish stirrings in an otherwise despondent market?

CL - Crude Oil WTI - Weekly Candlestick Chart



- Commercials on the whole pare down their secular short position to most bullish posture since 2013!
- Open Interest & Volume increasing: are longs coming back to roost?
- Upside breach of Gann *1x1* downtrend (since mid 2014), would be a boon to the bulls' case.