

**WTI Crude:** Long-term view: 17 year uptrend still holding.



While not suggesting declines are finished, there appears some stabilization, at least temporarily, at the Gann 8x1 uptrend extending back to Dec 1998, providing some Support.

- Note the excesses of the trader groups abating greatly: Commercials temper their formidable short position while Small Specs, for example, post their most bearish stance in over a year.