

US Treasury (30 year): Daily: New upturn?

ZBM15 - T-Bond - Daily Candlestick Chart



Government Bond markets have been rolling back somewhat since their record highs earlier this year. Recently, many global stock markets have stalled at their recent highs, and today, many bourses declined noticeably, due to worries of higher interest rates and possibly waning upside momentum. Perhaps bond traders anticipate capital flows out of equities and into the perceived safety of government bonds? If so, bond bulls point out:

- Daily Technicals have turned up already.
- 30 year found some Support around 150, a level seen back in the Fall.
- 20 day MA resistance breached and now values are threatening **1x1** downtrend: imminent upside breach?