

TSE 60 Stock Index: Multi year Resistance @ 900.

TP - S&P TSX 60 - Weekly Candlestick Chart



Substantially lower oil prices and spectre of interest rates moving higher taking their toll on Canadian stocks.

- Weekly Technicals turn down.
- Formidable Major Resistance at record highs @ 900. (Last seen June 2008).
- Secondary rebound repulsed at 30° downtrend line.
- Likely near-term Support @ 790 – 800.