

TSE60: Daily Update: Summer bounce or 'Bear Flag' consolidation?



- Prices have just barely achieved (Revised) Retracement Zone (from Feb peak) before pulling back.
- Prices unable to breach Gann **2x1** Downtrend minor Resistance.
- Minor Support @ Gann **1x1** Uptrend breached today @ 655.
- New **2x1** Uptrend offers additional Support (currently @ 647), but close below this line results in 'Bear Flag' breach and compromises the bulls' case.
- Last Support @ double bottom @ 636.50.