

TSE 60: Values repulsed again at long-term 900 level Resistance.

TPY00 - S&P TSX 60 - Daily Candlestick Chart



North American stock indices swooned today on good US jobs data evoking fears of higher interest rates. Canadian data today showed much worse trade figures seemingly confirming worries of consequences of low energy values. Bears' case notes some Technical negatives:

- Daily Technicals turning down.
- 'Double Top' may actually prove to be a 'Type 1 Bearish Divergence': level/higher price peaks vs lower 'Stochs' peaks.
- 20 day EMA breached & steep Gann *1x2* Support uptrend breached.
- 874.50 horizontal Support (basis spot) vulnerable.