

TSE 60: Daily: Major 'Top' in place?

TPY00 - S&P TSX 60 - Daily Candlestick Chart



- Notice near-term Resistance at 18 & 40 day MA, small neckline and *1x1* Gann downtrend, @ 767.
- Sensitive momentum oscillators, %R and 'Stochs' appear to be approaching near-term over-sold.
- MACD still in down mode, likely indicating new downtrend still intact.
- Notice 'Type 1 Bearish Divergence': higher price peaks vs lower 'Stochs' peaks.