

Sugar: Weak upside correction repulsed @ 200 day MA Resistance?



Weekly: Recent consolidation (since December) may resemble 'Bear Flag'.

- Commercials very quickly unwind recent long positions, while Small Specs ratchet up longs.
- Technicals on the verge of turning down.
- Seasonals favor the downside till June.

Daily:

- 'Stochs' turn down.
- MACD beginning to turn: downside cross-over to the downside imminent?
- Spreads appear to be turning down again.

Sugar:

Daily

SBN12 - Sugar #11 - Daily Candlestick Chart



SBN12+SBH13 - Spread Chart

