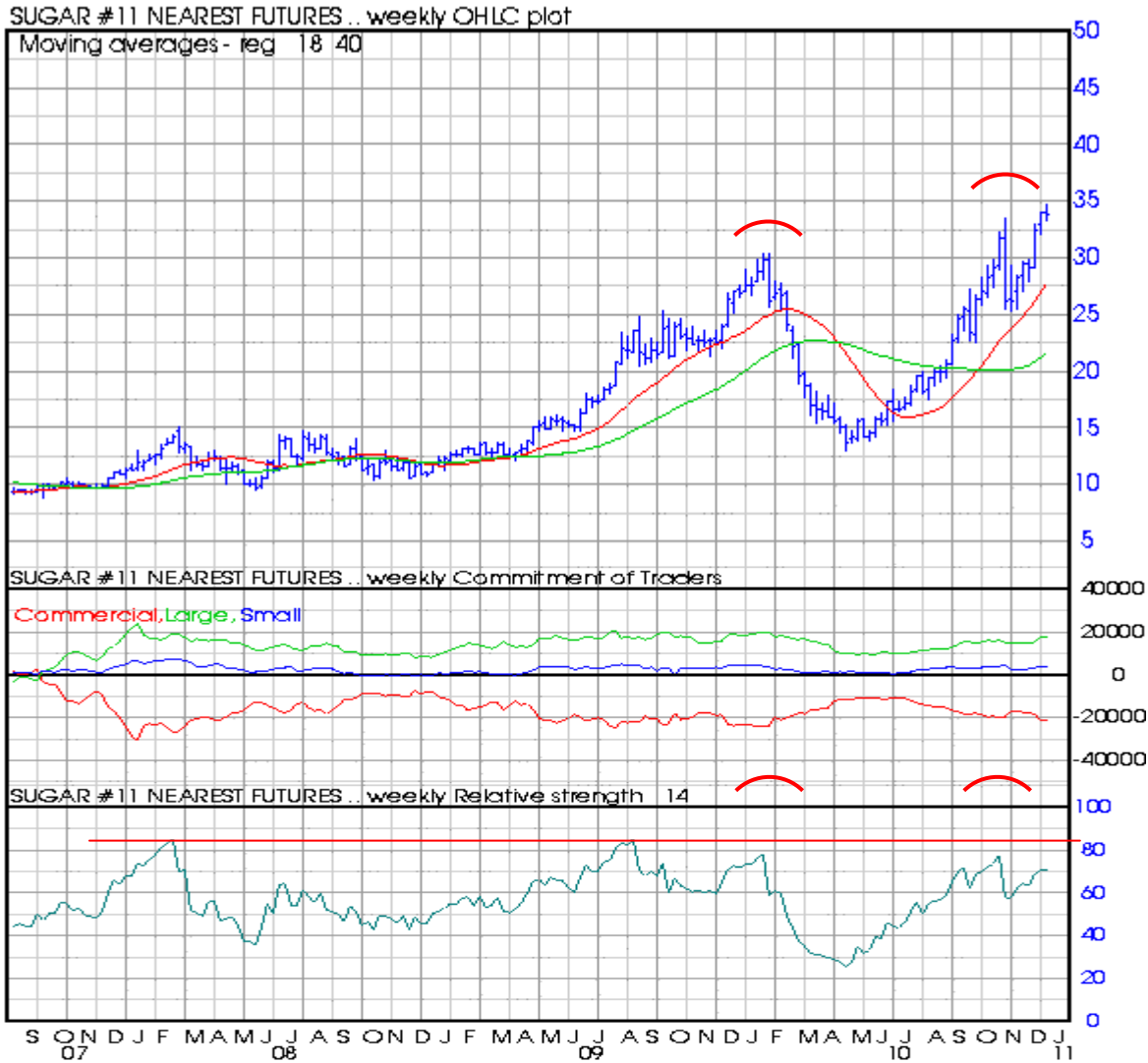


**Sugar:** Looking top-heavy?



**Weekly:** Divergences

- Commercials amassing sizeable short position, while Small Specs bumping up against their near record long level.
- RSI levels being repulsed from their 80% level Resistance.
- Volume Divergence (not shown): volume & open interest levels this 2<sup>nd</sup> up leg(s) are less than they were on 1<sup>st</sup> up leg last February.
- Possible 'Type 2 Bearish Divergence with prices last Feb & current vs RSI levels.

**Daily:**

- Possible 'Type 2 Bearish Divergence' with price daily tops last month & current vs RSI values.
- 'Stochs' appear to be turning down.
- Spreads appear to be turning down.
- 'Key Outside Reversal'?