

Sugar: After correcting up 5¢, will prices fall as massive Brazilian harvest ensues?

SB - Sugar #11 - Weekly Nearest Candlestick Chart



- Commercials accelerate their short holdings.
- Sensitive “Fast” Stochastics cross over again to the downside.
- Values were not able to sustain levels above 200 day (40 week) MA, ie, Resistance.
- Seasonals indicate a *minor* high into end July before secular downturn into September lows.

Sugar: Daily: 'Head & Shoulders' Top?

