

**Sugar:** Prices drop to half in just 2 years: 'Falling Wedge' reversal due?



Despite abundant supplies from most recent Brazil harvest, prices are being squeezed into a 'Falling Wedge', a reversal pattern, suggesting a possible upside break-out. With USD values declining to recent lows, the stage may be set for this commodity to rally, ie, a 'store of value'.

- Commercials pare down their short position to their most bullish levels since 2007!
- Technicals appear on the verge of turning up.