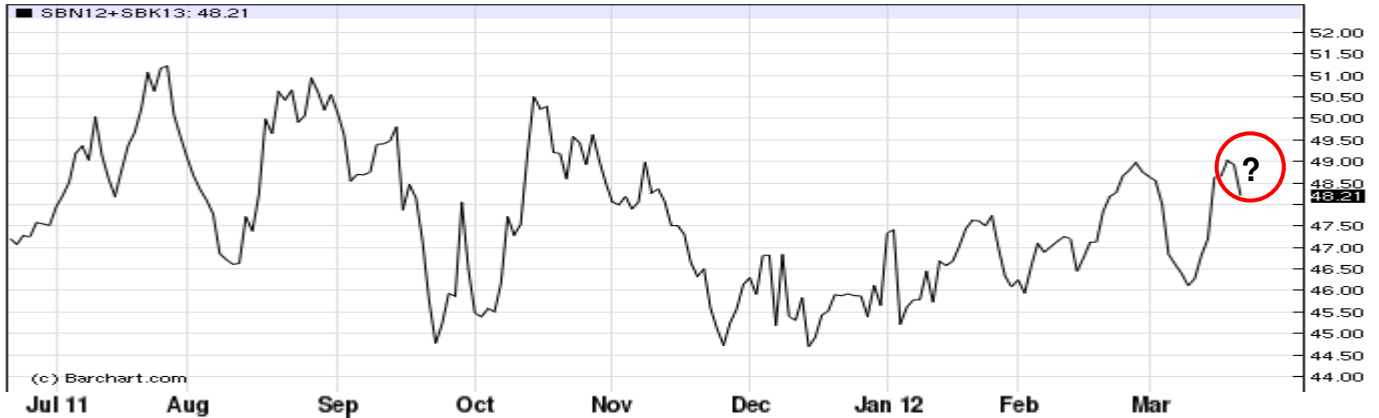


**Sugar:** Daily Update: Has 'Last hurrah' rally before Brazil harvest turn sour?

SBN12 - Sugar #11 - Daily Nearest OHLC Chart



SBN12+SBK13 - Spread Chart



- 'Last hurrah' rally capped at 200 day MA and 3x1 Gann downtrend Resistance?
- Technicals on the verge of turning down.
- Spreads also appear to have peaked and may be commencing another downturn.