

**Soybeans:** Will the 'February Break' allow for a downside correction?



**Weekly:** Beans peaked in July '08 @ 1663, only to drop to 775 by December '08. After breaking out to the upside July '10, values retraced 75% of the '08 losses to 1450. Will a downside correction take Beans to a more current downside retracement zone (shown) to find Support @ 200 day MA, presently @ 1160?

- Commercials record short! Small Specs amassing their most bullish stance since Summer '09.
- 'Stochs' turn down. MACD on the verge of turning down.

**Daily:** Pivotal 40 day MA Support, so reliable since Summer upside break-out, breached!

- 'Type 2 Bearish Divergence' with higher double top prices vs lower double top 'Stochs'!
- Similar divergence with lower trending MACD vs prices. MACD turns down again.
- Spreads turn down a month ago!

**Soybeans:**

Daily

