

Soybeans: Despite ample supplies, will weather worries provoke upturn?

ZS - Soybeans - Weekly Candlestick Chart



- Commercials continue to amass formidable long position at these sub \$10. levels.
- Weekly 'Stochs' turning up.
- Will overhead Resistance at the 40 week MA & Gann *3x1* downtrend be vulnerable to bulls' siege?