

Soybeans: Double Top at \$14.50 Resistance?



Weekly: Prices testing 40 week (200 day) MA Support.

- Commercials at record short while Small Specs record long!
- Technicals on the verge of turning down.
- Seasonals: secondary lows into end October.

Daily: \$1.80+ rise in just 3 weeks – climactic blow-off?

- Prices breach initial Support @ 18 day MA @ @14.10.
- 'Stochs' and MACD Technicals turn down.
- Spreads turn down sharply.