

Soybeans: Despite strong fundamentals, are Grains over-bought?



Weekly:

- Commercials record short!
- 'Stochs' begin to turn down
- Note Commodity Index Funds appear to have topped out around the 200,000. level.

Daily:

- 'Stochs' turn down.
- MACD has turned down.
- Spreads appear to have peaked and may be on the verge of turning down.

Soybeans:

Daily

