

Soy Oil:

Oilseeds rebound!



Weekly: Will the new 'inflationary' macro theme in world financial markets spur an oilseeds' rally?

- Commercials amassing long positions, recently their strongest showing since July '10.
- Note the Commodity Index Traders' group trending up again, for the 1st time since early 2010.
- Technicals have already turned up.
- Strong bullish Seasonals: major lows Jan – Feb, then turn up till May.

Daily: 'Head & Shoulders' bottom?

- 'Stochs' already turned up; MACD on the verge of turning up.
- Spreads: while still in downtrend, is the recent upward blip the beginning of a trend change?

Soy Oil:

Daily



Canola: Daily: Another 'Head & Shoulders' bottom?

