

Silver: Daily: Bullish overtures?

SIH15 - Silver - Daily Candlestick Chart



Is it premature to imagine the massive December 1 \$2.65+ 'Key Outside Reversal' of would mark a pivotal low for a bear trend in place since the 2011 \$50. all time high? At the very least, is an upside short-covering recovery emerging?

Bulls' case:

- Daily Technicals improving with 'Stochs' turning up and MACD beginning to show convergence.
- Thus far this month (after Dec 1) values hold Support @ \$15.50.
- Bulls will delight if sustained upside breach of *2x1* downtrend (currently around \$16.75) develops.