

Platinum: Daily: \$1280. proved formidable Resistance

PLY00 - Platinum - Daily Candlestick Chart



Bulls may have expected 'Saucer' bottom to have launched a rally above neckline \$1285. Resistance to retrace some of the Summer / Autumn 2014 \$350. declines. Unfortunately, values were stymied at the Gann *2x1* downtrend last month. Since then, other bearish factors:

- Late January downside breaches of Gann *1x1* Uptrend, along with 18 day MA Support,
- Friday's downside 'Key Outside Reversal' & close below 40 day MA Support.
- Yesterday's downside breach of another Gann uptrend, *3x1*. (Currently pausing at *4x1* Support.)
- Daily Technicals continue mired in 'down' mode.