

Palladium: Long-term view: 'Climactic blow-off' portends trend change?

PA - Palladium - Monthly Candlestick Chart



Technical situation deteriorates.

- Commercials maintain formidable short position.
- 6 year Gann *1x1* Uptrend Support appears vulnerable to downside breach.
- Note divergence of higher price peaks vs. lower MACD peaks.