

Natural Gas: Daily Update: 'Head & Shoulders' bottom emerges the victor.



Back on our Aug 24 chart work, we noticed 2 'Head & Shoulders' formations, both with the same neckline at the time @ critical \$2.70 juncture: after a brief 'failed' breach of \$2.70, the bullish 'bottom' ultimately propelled values upwards, turning Technicals & spreads higher. Seasonals favor the bulls case to end Oct.