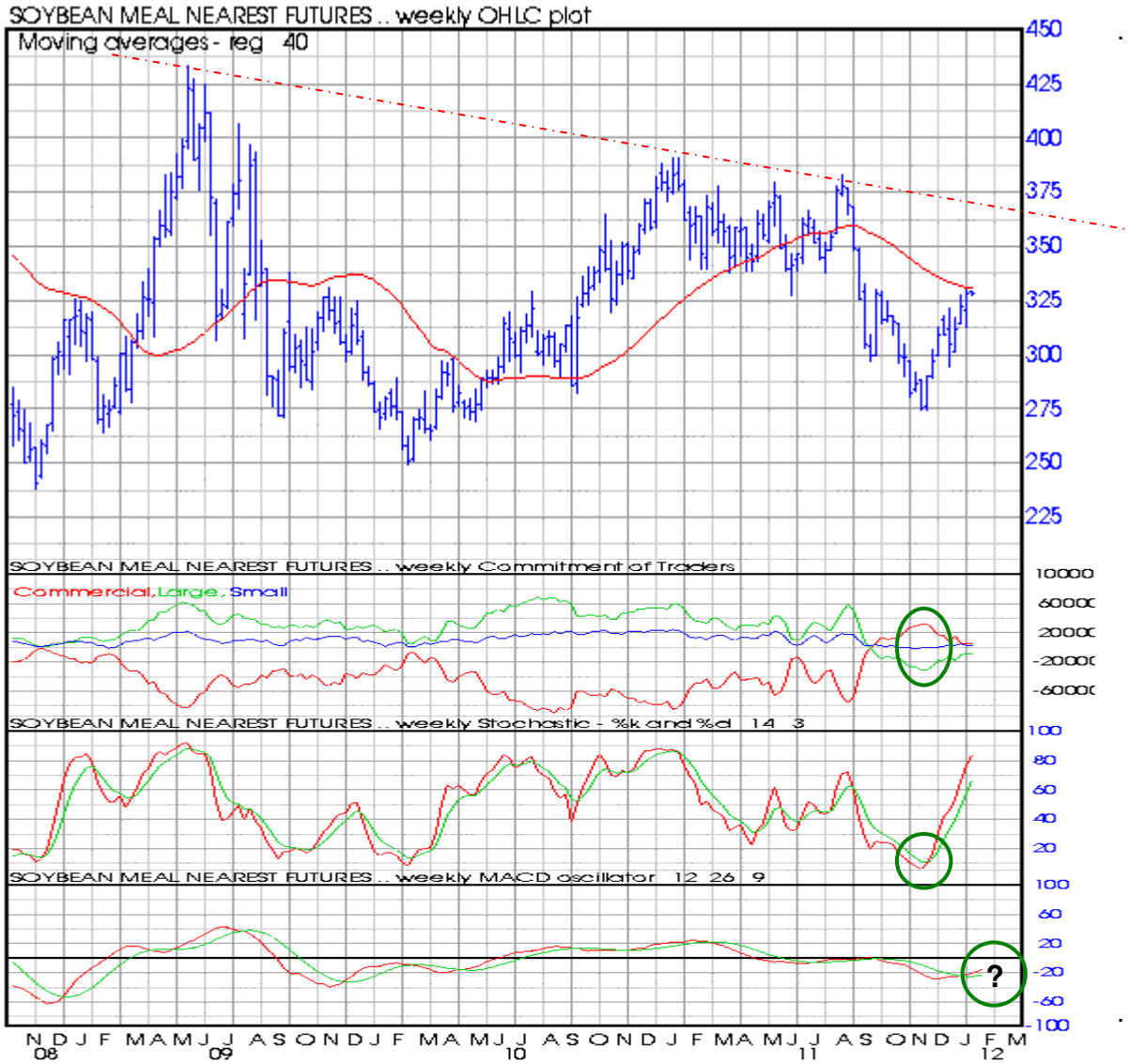


Soy Meal:

Soy Complex rally?



Weekly:

- Commercials just off their record long position while Small Specs posted their record shorts in Dec!
- 'Stochs' have already turned up while MACD on the verge of turning up from oversold levels.
- Strong Seasonals indicate upturn from Feb lows with Spring weather worries until May / June.

Daily: "Head & Shoulders" bottom?

- Technicals move out of over-sold their configs and demonstrate possible Type 1 and Type 2 Bullish Divergences!
- Spreads appear to have posted their lows in Dec and are trending higher.

Soy Meal:

Daily



Soybeans: Daily: "Head & Shoulders" bottom

