

Japanese Yen: Long-term view: Approaching Major Support @ 8000.

J6 - Japanese Yen - Monthly Candlestick Chart



Have the benefits of Japan's Quantitative Easing, "Abenomics", ie, lower Yen & higher Nikkei, starting to wear off? Yen bulls' case:

- Commercials surprisingly steadfast maintaining formidable long position despite massive decline.
- 'Stochs' turning up? Possible 'Type 1 Bullish divergence': even 'Stochs' bottoms vs lower price bottoms.