

British Pound: GBP to challenge the 'greenback'?

B6 - British Pound - Weekly Candlestick Chart



After eroding to 2013 levels, GBP may be building a base to probe the upside. Bulls note:

- Commercials amass largest long position since 2013 double bottom @ £1.50
- Weekly 'Stochs' appear poised to turn up?