

Feeder Cattle: After achieving historical highs, are cattle markets set to retrace?

FC - Feeder Cattle (P) - Weekly Nearest OHLC Chart



Weekly: Can the cattle markets remain buoyant while other commodities are in retreat?

- Commercials & Small Specs are moderately negative. (Cattle Small Specs are rule exceptions.)
- Not shown: CIT (Commodity Index Traders) have turned down 25% in last 2 months = negative.
- 'Stochs' appear to be on the verge of turning down.

Daily:

- 'Stochs' & MACD turn down.
- 1st close below 40 day MA Support in 2 months.
- Spreads have been weak for months.