

€uroFX: Have technicals identified a major top?



Weekly: Will 1.50 Resistance reverse recent €UR upmove?

- Commercials amassed record short position in May at price highs; still quite short.
- 'Stochs' are in down mode.
- MACD turns down.

Daily: Lower highs & higher lows suggest likely price break-out from current consolidation.

- 'Key Outside Reversal' on Tuesday.
- Technicals on the verge of turning down?
- Are interest rate differentials ready to turn down again, ie, negative for €UR?

€uroFX:

Daily

EURO FX NEAREST FUTURES .. daily OHLC plot



EDH12 IMH12 spread .. daily Close only plot

