

Emerging Markets: Bullish overtures?!

DE - MSCI EMI Index - Weekly Candlestick Chart



Nearly horizontal trading range last few years. Recently, values uncover Support at Gann 8x1 Uptrend; new up leg unfolding? Bulls' case:

- Commercials pare down their short position to early 2014 levels; subsequently, 200 point rally!
- Monthly Technicals turning up again.