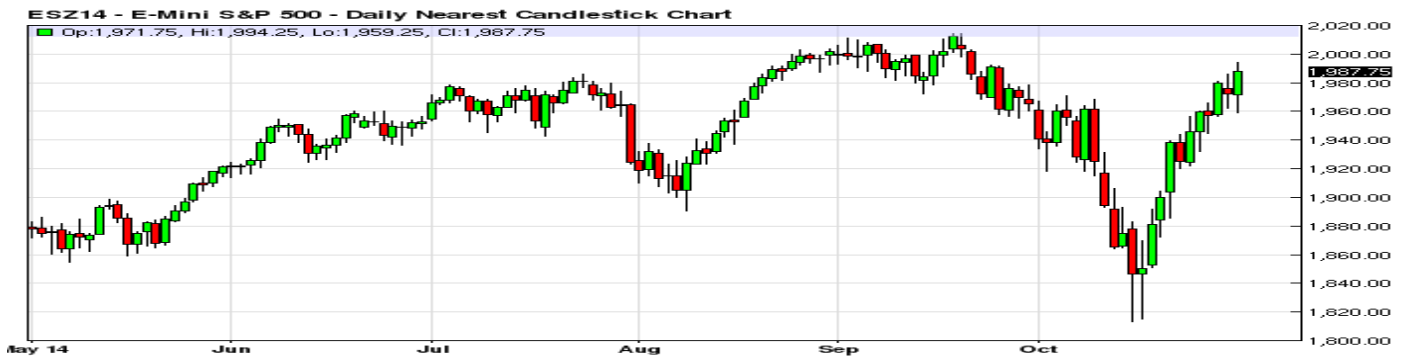


**Emerging Markets:** Daily: 'Head & Shoulders' Bottom?



- Major US Indices DOW, NASDAQ 100, S&P 500 (above) have all exceeded maximum extended 76% Retracements of their Sept – Oct corrections. Bull market intact? Will Emerg Mkts follow suit?