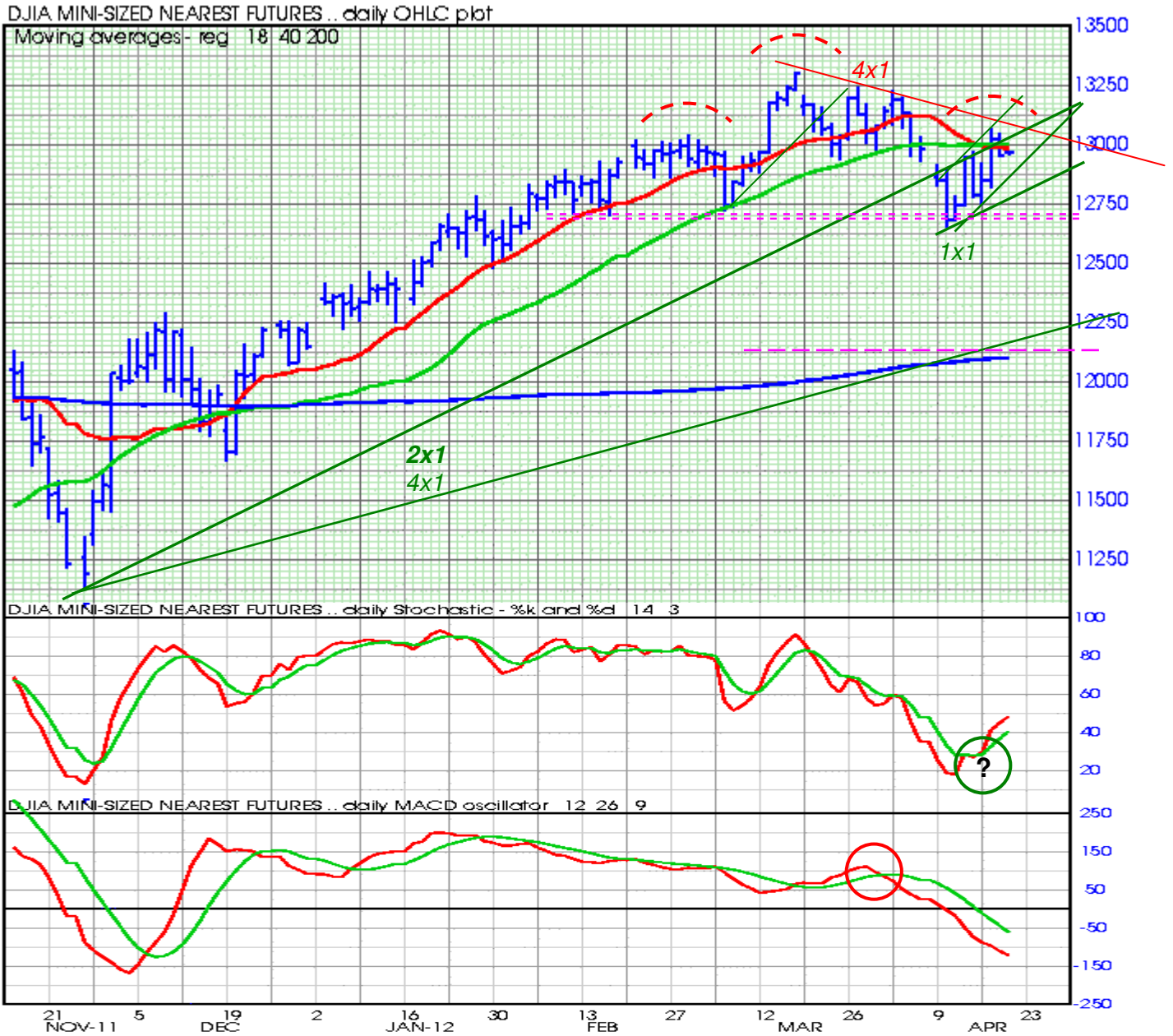


**Dow Jones:** Daily Update: 'Head & Shoulders' top in formation?



- Is a 'right shoulder' being formed to complete a 'Head & Shoulders Top' formation?
- MACD is still down, but 'Stochs' could be on the verge of turning up from near-term over-sold.
- Volatility values are rebounding up (not shown), possibly adding some credence that a major top may be forming in the US stock indices.
- Near-term Resistance points may be seen at the Gann *4x1* downtrend line, the Bears' final defense?
- Note prospective Neckline @ 12,700. A downside breach of this 'H&S' neckline targets a minimum downside objective @ 12,125, coinciding with the 200 day MA Support!