

Dow Jones Index: 'Head & Shoulders' top?

YMY00 - DJIA mini-sized - Daily Candlestick Chart



Values breached Support @ 'Head & Shoulders' *neckline* and 200 day MA weeks ago and, not surprisingly delved into an *over-sold* posture, typical if this chart pattern. Often, one may see a re-test of its neckline before the downtrend resumes. Note the impact of the rebound now shows technicals *over-bought*!

- Values appear to be stalling around some Resistance @ 'H&S' neckline & 200 day MA,
- Additional Resistance @ 40 day MA
- %R over-bought. 'Stochs' appear on the verge of turning down?
- Is Monday's 'Key Outside Reversal' a sign upside rebound may be coming to an end?