

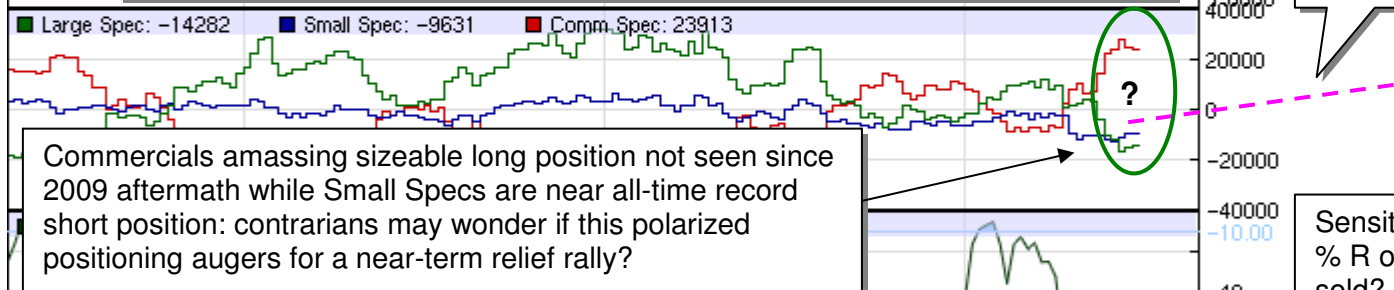
**Copper:**

**'Head & Shoulders' Top?**

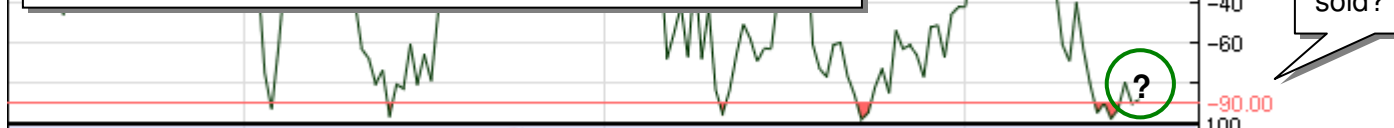
HG - High Grade Copper - Weekly Candlestick Chart



"H&S" downside objective: \$1.50?!



Sensitive % R over-sold?



'Stochs' over-sold?



MACD clearly illustrates 'down' mode in this secular trend.

**Copper:** Daily: Despite bearish environment, technicals pose chance of near-term bounce.

HGU12 - High Grade Copper - Daily Candlestick Chart



HGZ12-HGN13 - Spread Chart

