

Copper: After record highs, will the red metal slip into corrective mode?



Weekly:

- Commercials amassing record short position!
- 'Stochs' turn down.
- MACD on the verge of turning down.

Daily:

- 'Stochs' & MACD turn down.
- Spreads peak 2 weeks prior to net contract peak and turn down to breach Gann 8x1 Uptrend.
- 2 day price close below Minor Support @ 18 day MA & 1x1 Gann Uptrend @ \$4.30.

Copper:

Daily

