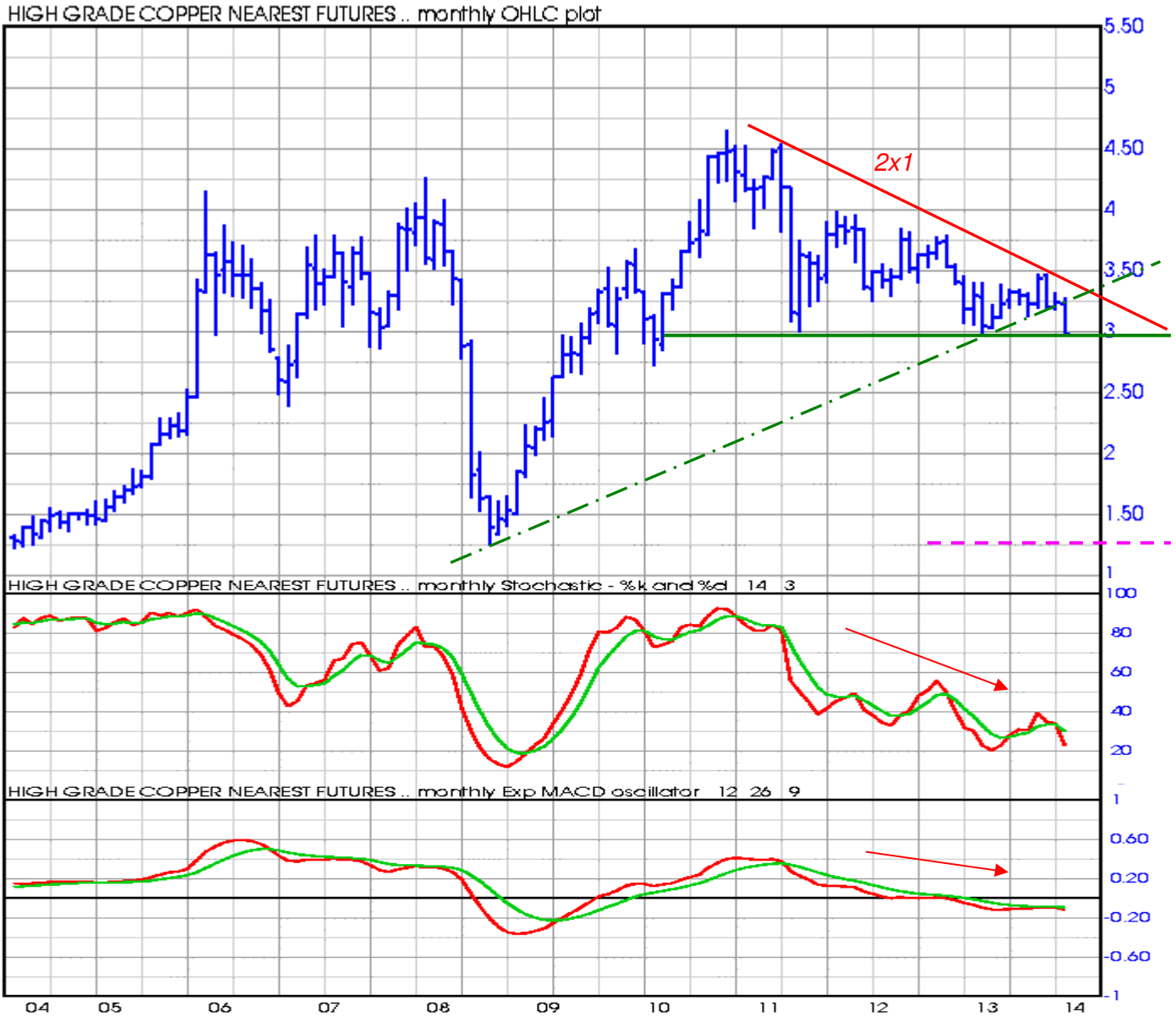


Copper: Long-term: Bearish 'Descending Triangle' perched on Support neckline.



Descending Triangle is a bearish formation, with formidable downside risk upon breaching horizontal neckline. (Gold and Silver are recent examples.) Thus, a breach of Copper neckline @ 2.90 may well provoke a measured downside target around the post Recession lows in 2009 around \$1.25!

- Note 5 year + uptrend has been breached (last Friday).
- Technicals remain mired in 'down' mode.