

Cocoa: "Double Top"?

CC - Cocoa - Weekly Candlestick Chart



While most all commodities have suffered declines to multi-year lows, Cocoa, an exception, has managed to challenge its 3400 major Resistance – just last month - breached only twice (briefly) since the 1970's! Can this anomaly be sustained much longer? Will Cocoa follow other commodities downwards?