

Canola (Rapeseed): Daily: 'Head & Shoulders' Top, continued...

RSX15 - Canola - Daily Candlestick Chart



'Head & Shoulders' Top formed in the Summer and breached its \$480. neckline in August. Values becomes over-sold, retrace back to neckline when today's 'Key Outside Reversal' seems to repulse the bounce and Canola closes lower. 'H&S' downside target: \$420.

Spreads break Support back in August and still negative.

RSX15-RSH16 - Spread Chart

