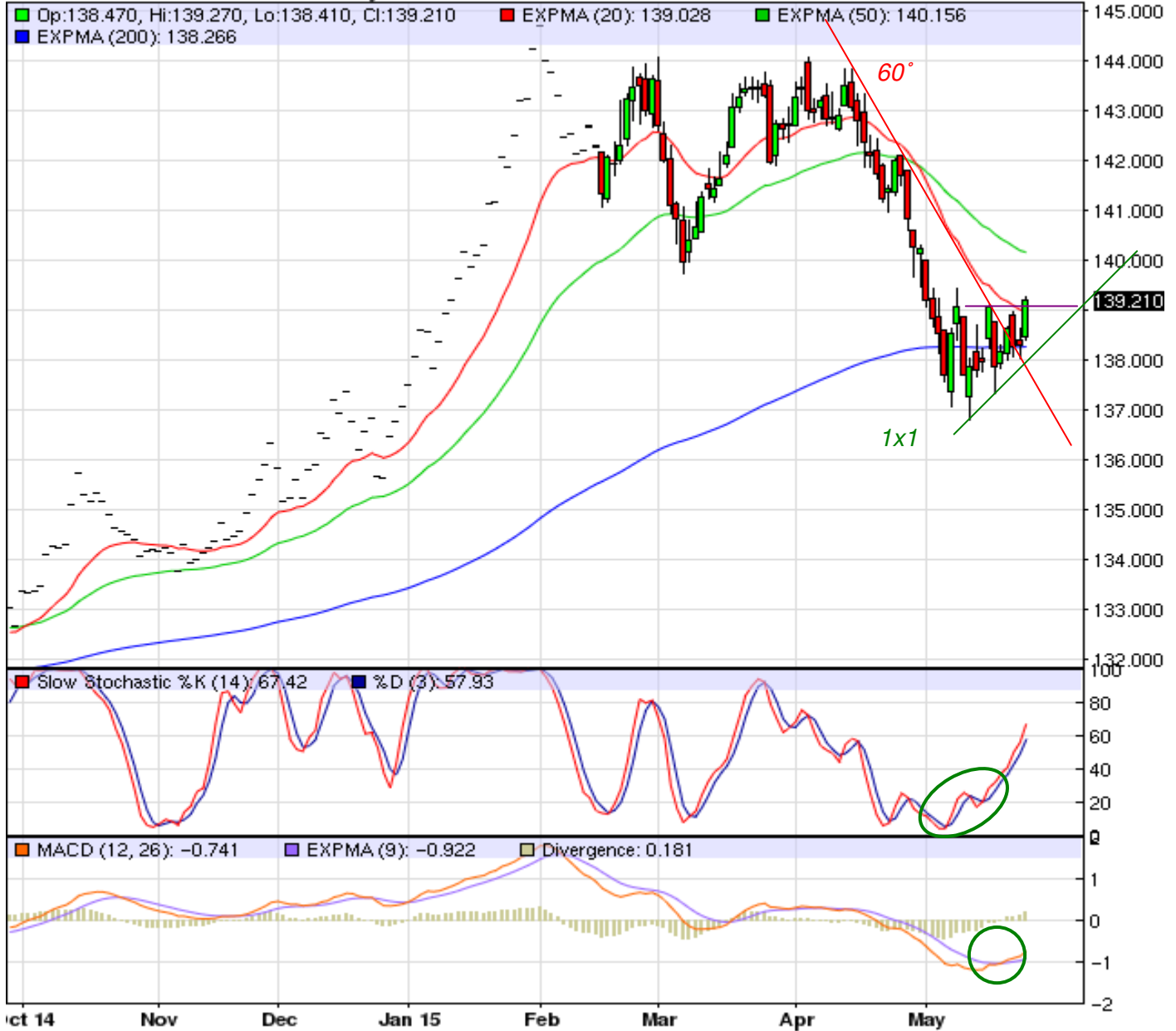


Canadian Bond: Daily: Uptrend emerging?

CGM15 - Canadian 10-Year - Daily Candlestick Chart



Like the US Treasury counterpart, Canadian Government bonds pulled back from record levels earlier this year. This month it appears an intermediate bottom had been forming, presumably with bond bulls anticipating capital flow exodus from toppish equity markets, fearing the spectre of higher interest rates. Today equities declined noticeably; as such bond bulls note:

- Daily Technicals have already turned up.
- Prices have already breached 60° variant Gann downtrend.
- Today prices close above 20 day MA Resistance.